

DISCLOSURE STATEMENT ON CREDIT TRANSACTION**(As Required under R.A. No. 3765, Truth in Lending Act)****PAYMENT REMINDERS**

Payment Due Date. All payments shall be in the billing currency of the issued card. Your Payment Due Date is at least 16 days after your statement cut-off date. If it falls on a holiday or non-banking day, the payment due date shall be automatically moved to the next business day. If it is already a week before your usual Payment Due Date and you still have not received your SOA, please contact our Customer Service at (632) 88-700-700.

DISCLOSURE STATEMENT ON CREDIT TRANSACTION (As Required under R.A. No. 3765, Truth in Lending Act)**NCCC MASTERCARD TABLE OF FEES AND RATES**

Annual Fee (Principal)	PHP1,500 (waived on 1 st Year)
Annual Fee (Supplementary)	PHP800 (waived on 1 st Year)
Retail Monthly Interest Rate/Finance Charge	3% Monthly Interest Rate or 36% Annually
Cash Advance monthly Interest Rate	3% Monthly Interest Rate to be computed from the date when cash advance was availed
Cash Advance Fee	PHP200 per transaction regardless of the cash advance amount
Minimum Amount Due	PHP850 or 3%, whichever is higher
Late Payment Fee	PHP1,000 or Unpaid Minimum Amount Due (MAD), whichever is lower
Overlimit Fee	PHP750 per occurrence
Refund Fee	1% of the refund amount or PHP100, whichever is higher, for every refund request
Account Maintenance Fee	PHP200 or an amount equivalent to the credit balance, whichever is lower, will be charged monthly to accounts with overpayments that are closed or active accounts that have no activity for the past 12 months until the credit balance is zeroed out.
Installment Pre-Termination Fee*	PHP550 or 5% of the remaining principal balance, whichever is higher
Gaming Fee	5% of the amount transacted
Statement Reprinting Fee	PHP100 per request for printing and delivery of monthly statement
Bank Certification Fee	PHP100 per copy and delivery of the bank certificate
Returned Check Fee	PHP1,500 for every returned check
Card Replacement Fee	PHP400 for every card replacement
Installment Processing Fee	PHP350 will be charged for every approved Cash2Go or Balance Transfer transaction and PHP500 will be charged for every approved Balance Conversion transaction
Foreign Exchange Transactions	All charges, advances, or amounts in currencies other than Philippine Peso (PHP) shall be converted to PHP. Transactions in US Dollar, Hong Kong Dollar, Japanese Yen, Euro, Singapore Dollar, Australian Dollar, British Pound, Canadian Dollar, Chinese Yuan, Swiss Francs and Danish Kroner shall be converted using the foreign exchange selling rate of Metropolitan Bank and Trust Company on transaction posting date. Transactions denominated in currencies other than the aforementioned shall be converted using Mastercard's currency conversion rate at the time of posting. All converted transactions shall be charged Mastercard's assessment fee plus 2.5% processing fee, the rate of which may be adjusted from time to time. The assessment fee shall likewise apply to transactions involving foreign currencies converted to PHP at point of sale, whether executed in the Philippines, abroad, or online. Service fees may also be charged to cover costs incurred to discharge the amount(s) due Mastercard and/or acquiring bank and/or foreign merchant affiliates.

Payment of only the minimum amount due or any amount less than the total amount due for the billing cycle / period would result to the imposition of interest and/or other charges.

*Applies to merchant installment, Cash2Go, Balance Transfer and Balance Conversion.

SAMPLE INTEREST COMPUTATION

Retail Transaction

Principal Amount	Php20,000.00
Monthly Finance Charge Rate	3.00%
Annual Finance Charge Rate	36.00%
Minimum Amount Due	3% or Php850.00 whichever is higher
Payment Due Date	Cycle date plus 21 days
Cycle Date	1st of every month
Monthly Effective Interest Rate	2.97%

Assumptions

- a. No retail purchases made, no installment transaction and no additional fees and charges incurred
- b. Retail purchases made a day after the cycle date
- c. Cardholder consistently pays the minimum amount due

Month	Retail Purchase	Total Payment	Interest	Outstanding Principal Balance	Total Outstanding Balance
1	20,000	0	0	20,000	20,000
2	-	850	553	19,150	19,703
3	-	850	601	18,853	19,455
4	-	850	575	18,605	19,180
5	-	850	585	18,330	18,915
6	-	850	559	18,065	18,624
7	-	850	568	17,774	18,342
8	-	850	559	17,492	18,051
9	-	850	533	17,201	17,734
10	-	850	540	16,884	17,425
11	-	850	514	16,575	17,089
12	-	850	520	16,239	16,759

Cash Advance Transaction

Principal Amount	Php20,000.00
Monthly Finance Charge Rate	3.00%
Annual Finance Charge Rate	36.00%
Minimum Amount Due	3% or Php850.00 whichever is higher
Payment Due Date	Cycle date plus 21 days
Cycle Date	1st of every month
Monthly Effective Interest Rate	3.21%

Assumptions:

- a. No Cash Advance transaction made, no installment transaction and no additional fees and charges incurred
- b. Cash advance transaction (including the applicable fees and charges) made a day after the cycle date
- c. Cardholder consistently pays the minimum amount due

Month	Cash Advance (including Cash Advance Fee)	Total Payment	Interest	Outstanding Principal Balance	Total Outstanding Balance
1	20,200	0	600	20,000	20,800
2	-	850	635	19,950	20,585
3	-	850	570	19,735	20,305
4	-	850	620	19,455	20,075
5	-	850	594	19,225	19,819
6	-	850	605	18,969	19,574
7	-	850	579	18,724	19,303
8	-	850	589	18,453	19,042
9	-	850	581	18,192	18,773
10	-	850	555	17,923	18,477
11	-	850	563	17,627	18,191
12	-	850	537	17,341	17,878

Installment Loan Availment

The computation of the Monthly Installment Amortization shall be on a diminishing balance method. It means that interest per installment period shall be calculated based on the remaining principal balance of the loan at the beginning of each installment period. The principal and interest portion of the computed monthly installment amortization for the duration of the term will not be equal from month to month, but the sum of principal and interest will be the same. The first billing of the monthly amortization shall be on the day the installment transaction was posted to the account and the succeeding monthly installments shall be billed on the same date of every month. The last billing of the amortization amount may have a slight difference which could be higher or lower due to rounding-off differences.

Principal Amount	Php20,000.00
Monthly Add-on Rate	1.00%
Monthly Effective Interest Rate	1.788%
Monthly Factor Rate	0.0933333
Term of Loan	12 months

Month	Monthly Installment Amortization	Principal Portion	Interest Portion	Outstanding Principal Balance
				20,000.00
1	1,866.67	1,509.05	357.62	18,490.95
2	1,866.67	1,536.03	330.64	16,954.92
3	1,866.67	1,563.50	303.17	15,391.42
4	1,866.67	1,591.45	275.22	13,799.96
5	1,866.67	1,619.91	246.76	12,180.05
6	1,866.67	1,648.88	217.79	10,531.18
7	1,866.67	1,678.36	188.31	8,852.82
8	1,866.67	1,708.37	158.30	7,144.45
9	1,866.67	1,738.92	127.75	5,405.53
10	1,866.67	1,770.01	96.66	3,635.51
11	1,866.67	1,801.66	65.01	1,833.88
12	1,866.63	1,833.86	32.77	-